

CASE STUDY

Impact of Roof Repair/Replacement on Claims Risk



Roof condition is a critical factor in assessing property risk, with damaged or aging roofs increasing the likelihood of claims.

Analysis of HOA policyholder data reveals that homes requiring roof repair or replacement could show a **30% higher claims frequency** compared to those with well-maintained roofs.

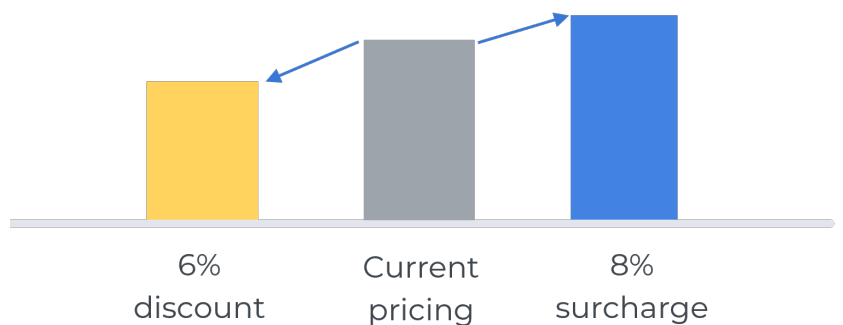
ACTIONABLE OUTCOMES

Home Factors enhanced HOA's risk management and enabled more accurate pricing by rewarding well-maintained properties and appropriately pricing higher-risk homes:

- **31% of policyholders** without roof repair/replacement needs are eligible for a **6% premium discount** due to reduced risk.
- **33% of policyholders** with roof repair/replacement needs face an **8% surcharge**, reflecting the elevated claims frequency.

Roof Needing Repair/Replacement

Could indicate a ~30% higher claims frequency



31% of Policyholders
WITHOUT roof repair
/ replacement needed

33% of Policyholders
WITH roof repair /
replacement needed